GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1014
ANSWERED ON:22.07.2016
Pension in Private Sector
Marutharajaa Shri R.P.

Will the Minister of FINANCE be pleased to state:

(a) whether any ceiling has been fixed with regard to the minimum pension to persons working in private sector and if so, the details thereof;
(b) whether the Government proposes to increase the said ceiling and also to review the existing pension scheme for such private sector;
(c) if so, the details thereof; and
(d) if not, the reasons therefor?

Answer

The Minister of State in the Ministry of Finance

(a) to (d) The Government of India has notified a minimum pension of Rs. 1000/- per month to the pensioners under the Employees' Pension Scheme (EPS), 1995, vide Notification No. G.S.R. 593 (E), dated 19th August, 2014, effective from 01.09.2014 for the year 2014-15. The same has been continued beyond March, 2015, without any break. At present, there is no proposal under consideration of the Government to enhance the minimum pension.

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